

SALARY DEFERRAL ELECTION (WITH ROTH DEFERRAL ELECTION)

ENROLLMENT, CHANGE OR CANCELLATION

Car Tender 401(k) Plan ("Plan")

1. PARTICIPANT INFORMATION		
Name (Last, First, Middle Initial)	Social Security Number	Birthdate
Street Address	City, State, Zip	Email
2. PURPOSE OF THIS SALARY DEFERRAL ELECTION FORM		
<input type="checkbox"/> Initial enrollment	<input type="checkbox"/> Change of prior election	<input type="checkbox"/> Cancellation
Effective Date of election:		
3. SALARY REDUCTION ELECTION		
Subject to the requirements and limitations of the Plan, I elect to defer the following amount of my eligible compensation (i.e., wages, salary, etc.) into the Plan each pay period (up to \$19,500 for 2021):		
<input type="checkbox"/> _____ % or <input type="checkbox"/> \$ _____ into my pre-tax Deferral Account		
<input type="checkbox"/> _____ % or <input type="checkbox"/> \$ _____ into my Roth Deferral Account		
[For purposes of determining the amount of deferrals under the Plan, the Plan may exclude certain types of compensation. See your Summary Plan Description (SPD) if you have questions regarding the definition of compensation used for deferral purposes under the Plan.]		
4. CATCH-UP CONTRIBUTION (FOR PARTICIPANTS WHO ARE AGE 50 OR OLDER)		
<input type="checkbox"/> If my salary deferrals for the year, as designated under 3. above, reach the maximum limit allowed under the Plan, I hereby elect to increase such limit by making a "catch-up contribution" to the Plan in the total amount of \$ _____ (up to \$6,500 for 2021).		
The catch-up contributions designated above will be allocated as follows:		
<input type="checkbox"/> \$ _____ into my pre-tax Deferral Account and		
<input type="checkbox"/> \$ _____ into my Roth Deferral Account.		
[The catch-up contribution is only available if you are at least age 50 at any time during the calendar year during which you are making deferrals. The catch-up contribution amount cannot exceed the catch-up contribution limit. By electing to make catch-up contributions, you certify that you are at least age 50 at any time during the calendar year for which the election is effective.]		
5. CHANGES TO DEFERRAL AMOUNTS		
The Employer agrees to contribute the amount designated above as salary deferrals into the appropriate accounts under the Plan. I understand that I may change or cancel my election by completing a new Salary Deferral Election form as authorized under the Plan's deferral election procedures. I understand that my election will be processed in the time and manner provided in the Plan's administrative procedures.		
6. SIGNATURES		
PARTICIPANT SIGNATURE		DATE
EMPLOYER SIGNATURE		DATE

INSTRUCTIONS TO PARTICIPANT
SALARY DEFERRAL ELECTION WITH ROTH DEFERRALS
ENROLLMENT, CHANGE OR CANCELLATION

This Salary Deferral Election permits you to designate a specific amount of your compensation that you want the Employer to contribute as “salary deferrals” to your pre-tax Deferral Account or to your Roth Deferral Account under the Plan. You may use this Salary Deferral Election to enroll in the Plan or to change or cancel a prior Salary Deferral Election. (For more information regarding the specific terms of the Plan, please see the Summary Plan Description (SPD), a copy of which may be obtained from the Employer or other designated Plan representative.)

The following instructions are designed to assist you in completing the Salary Deferral Election form.

3. PARTICIPANT INFORMATION. Complete your name, Social Security number, and birthdate in the appropriate spaces.

4. PURPOSE OF THIS SALARY DEFERRAL ELECTION FORM. Check the appropriate box.

- a. **Initial enrollment.** If you are enrolling in the Plan for the first time, check the “Initial enrollment” box under Part 2 of the Salary Deferral Election form and complete Part 3 of the form designating how much you wish to have withheld from your paycheck as salary deferrals to the Plan.

Insert the date your election is effective. Generally, your enrollment election must be effective as of the beginning of a payroll period. The effective date may not be a date prior to the date this Salary Deferral Election is completed and signed. The appropriate amounts will automatically be withheld from your paycheck for the period beginning with the effective date of your election and will be contributed to the Plan on your behalf.

- b. **Change of prior election.** If you have previously enrolled in the Plan and wish to change the amount you are contributing to the plan, check the “Change of prior election” box under Part 2 of the Salary Deferral Election form and complete Part 3 of the form designating how much you wish to have withheld from your paycheck as salary deferrals to the Plan.

If you have initially enrolled in the Plan and now wish to designate some or all of your salary reduction amounts as Roth Deferrals, you must complete the Salary Deferral Election form by checking the “Change in prior election” box under Part 2 of the Salary Deferral Election form and making a new salary reduction election under Part 3 of the form. You should also check the “Change in prior election” box if you were previously enrolled in the Plan but canceled your participation.

Insert the date your election is effective. Generally, a change of a prior election may only be effective as of a change date authorized under the Plan. The effective date may not be a date prior to the date this Salary Deferral Election is completed and signed. Your change of a prior election will be processed automatically for the period beginning with the effective date of your election.

- c. **Cancellation.** If you have previously enrolled in the Plan and wish to cancel your participation, check the “Cancellation” box under Part 2 of the Salary Deferral Election form. Do not complete Part 3 of the form.

Insert the date your cancellation election is effective. Generally, a cancellation of a prior election may only be effective as of a cancellation date authorized under the Plan. The effective date may not be a date prior to the date this Salary Deferral Election is completed and signed. Your cancellation of participation will be processed automatically for the period beginning with the effective date of your election.

5. SALARY REDUCTION ELECTION. Check the appropriate boxes and designate the amount you wish to have withheld from your paycheck as a contribution to your pre-tax Deferral Account or to your Roth Deferral Account under the Plan. You may elect to have a specific percentage or a specific dollar amount withheld from your paycheck. The Employer will contribute all amounts withheld from your paycheck directly into your appropriate account under the Plan. You must designate the amount you wish to have contributed to your pre-tax Deferral Account and the amount you wish to have contributed to your Roth Deferral Account. (For more information regarding pre-tax and Roth Deferrals, see your Summary Plan Description.)

The total combined salary reduction amounts you elect to have contributed to your pre-tax Deferral Account or to your Roth Deferral Account under the Plan may not exceed any limitations under the Plan. Your Summary Plan Description will describe any limits on the amounts you can contribute to the Plan. You should read the Summary Plan Description to ensure your election does not exceed the permissible limits under the Plan.

4. CATCH-UP CONTRIBUTIONS. If you attain age 50 at any time during the year and have made salary reductions up to the maximum limit on deferrals allowed under the Plan, you are eligible to make an additional “catch-up contribution.” You must designate how much of your catch-up contribution you wish to go into your pre-tax Deferral Account and how much of your catch-up contribution you wish to go into your Roth Deferral Account. If you elect to make a catch-up contribution, your salary reductions will continue, as elected under the Salary Deferral Agreement, until such catch-up contribution is made to the Plan.

5. SIGNATURES. Sign and date the form. After reviewing your elections, the Employer will also sign and date the form. The Salary Deferral Election is not effective until it is signed by both the Participant and the Employer.